

GREATER MANCHESTER PENSION FUND - LOCAL PENSIONS BOARD

Day: Thursday
Date: 14 February 2019
Time: 3.00 pm
Place: Guardsman Tony Downes House, Manchester Road, Droylsden, M43 6SF

Item No.	AGENDA	Page No																		
1.	APOLOGIES FOR ABSENCE To receive apologies for absence.																			
2.	DECLARATIONS OF INTEREST To receive any declarations of interest from Members of the Board.																			
3.	MINUTES To consider the minutes of the Local Pensions Board meeting held on 15 November 2018.	1 - 6																		
4.	LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985 - EXEMPT ITEMS The Proper Officer is of the opinion that during the consideration of the items set out below, the meeting is not likely to be open to the press and public and therefore the reports are excluded in accordance with paragraphs 3 and 10 of Schedule 12A to the Local Government Act 1972, on the grounds that disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.																			
<table><tr><th>Agenda item</th><th>Title</th></tr><tr><td>5</td><td>Summary of GMPF Decision Making</td></tr><tr><td>8</td><td>LGPS Update</td></tr><tr><td>9</td><td>Cost Cap Mechanism and benefit changes consultation</td></tr><tr><td>10</td><td>2019 Actuarial Valuation</td></tr><tr><td>11</td><td>Pooling Update</td></tr><tr><td>12</td><td>Administration Business and Project Plans</td></tr><tr><td>13</td><td>The Pensions Regulator</td></tr><tr><td>14</td><td>Internal Audit</td></tr></table>			Agenda item	Title	5	Summary of GMPF Decision Making	8	LGPS Update	9	Cost Cap Mechanism and benefit changes consultation	10	2019 Actuarial Valuation	11	Pooling Update	12	Administration Business and Project Plans	13	The Pensions Regulator	14	Internal Audit
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5.	SUMMARY OF GMPF DECISION MAKING Report of the Assistant Director of Pensions, Funding and Business Development, attached.	7 - 12																		

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6.	GMPF BUDGET 2019/2020 AND FUTURE MEDIUM TERM FINANCIAL PLANNING Report of the Assistant Director (Local Investments and Property) attached.	13 - 20
7.	PENSIONS TAX SUPPORT UPDATE Report of the Assistant Director of Pensions (Funding and Business Development), attached.	21 - 24
8.	LOCAL GOVERNMENT PENSION SCHEME UPDATE Report of the Assistant Director of Pensions (Funding and Business Development) attached.	25 - 28
9.	COST CAP MECHANISM AND BENEFIT CHANGES CONSULTATION Report of the Assistant Director of Pensions (Funding and Business Development) attached.	29 - 38
10.	2019 ACTUARIAL VALUATION Report of the Assistant Director of Pensions, Funding and Business Development, attached.	39 - 46
11.	POOLING UPDATE Report of the Assistant Director of Pensions (Funding and Business Development) attached.	47 - 88
12.	ADMINISTRATION BUSINESS & PROJECT PLANS Report of the Pensions Policy Manager attached.	89 - 94
13.	THE PENSIONS REGULATOR (TPR) Report of the Assistant Director of Pensions (Funding and Business Development) attached.	95 - 178
14.	INTERNAL AUDIT Report of the Head of Risk Management and Audit Services attached.	179 - 186
15.	URGENT ITEMS To consider any additional items the Chair is of the opinion shall be dealt with as a matter of urgency.	

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Carolyn Eaton, Senior Democratic Services Officer, 0161 342 3050 or carolyn.eaton@tameside.gov.uk, to whom any apologies for absence should be notified.